

MALAYSIAN GOVERNMENT ECONOMIC STIMULUS PACKAGE AND THE PEOPLE'S AID PART 1



Withdrawal facilities under Employee Provident Fund (EPF) i-Lestari RM40b

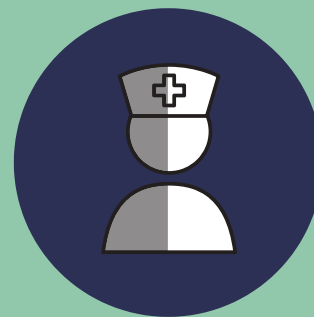
Withdrawal of maximum RM500 over 12 months from Account 2 for EPF contributors aged 55 and below, commencing 1 April 2020.



RM500m allocation to Ministry of Health to combat COVID-19 outbreak

To finance purchase of:

- medical equipment such as ventilators and ICU equipment
- additional personal protective equipment (PPE) for medical service personnel
- laboratory requirements for COVID-19 screening



RM100m allocation to Ministry of Health to appoint personnel

Appointment of 2,000 personnel on a contract basis, especially nurses.



RM130m allocation to individual states to combat COVID-19 crisis

Equal allocations to each state to assist small businesses, hawkers, COVID-19 patients and their families as well as personnel involved in the crisis.



Repayment extension for the National Higher Education Fund (PTPTN)

6-month repayment extension for PTPTN loans effective immediately, 23 March 2020 until 30 September 2020.